

Cypress Shadows Community Development District

Financial Statements
(Unaudited)

Period Ending
September 30, 2018



Meritus Corporation
2005 Pan Am Circle ~ Suite 120 ~ Tampa, FL 33607-1775
Phone (813) 873-7300 ~ Fax (813) 873-7070

Cypress Shadows Community Development District

Balance Sheet

As of 9/30/2018
(In Whole Numbers)

	General Fund	Debt Service - Series 2011	Debt Service - Series 2012A	Capital Projects- Series 2012A	General Fixed Assets Account Group	General Long-Term Debt	Total
Investment In General Fixed Assets	0	0	0	0	9,558,342	0	9,558,342
Other	7,934	2,405	8,181	0	0	0	18,519
Total Fund Equity & Other Credits	55,870	183,623	344,477	0	9,558,342	0	10,142,312
Total Liabilities & Fund Equity	56,968	183,623	344,477	0	9,558,342	3,875,000	14,018,410

Cypress Shadows Community Development District

Statement of Revenues and Expenditures

001 - General Fund
 From 10/1/2017 Through 9/30/2018
 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percentage Remaining
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	63,424	63,590	166	0 %
Other Miscellaneous Revenues				
Undesignated Reserves	8,286	0	(8,286)	(100)%
Total Revenues	<u>71,710</u>	<u>63,590</u>	<u>(8,120)</u>	<u>(11)%</u>
Expenditures				
Financial & Administrative				
District Manager	34,000	34,000	0	0 %
Trustees Fees	10,185	9,105	1,080	11 %
Auditing Services	4,400	5,346	(946)	(22)%
Postage, Phone, Faxes, Copies	75	17	58	77 %
Public Officials Insurance	2,350	0	2,350	100 %
Legal Advertising	750	(200)	950	127 %
Bank Fees	250	535	(285)	(114)%
Dues, Licenses & Fees	650	626	24	4 %
Website Administration	200	0	200	100 %
Legal Counsel				
District Counsel	10,000	2,460	7,540	75 %
Other Physical Environment				
Property & Casualty Insurance	8,850	3,767	5,083	57 %
Total Expenditures	<u>71,710</u>	<u>55,656</u>	<u>16,054</u>	<u>22 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>7,934</u>	<u>7,934</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>7,934</u>	<u>7,934</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	47,936	47,936	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>55,870</u></u>	<u><u>55,870</u></u>	<u><u>0 %</u></u>

Cypress Shadows Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2011
 From 10/1/2017 Through 9/30/2018
 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percentage Remaining
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	112,598	118,124	5,526	5 %
Interest Earnings				
Interest Earnings	0	2,019	2,019	0 %
Total Revenues	<u>112,598</u>	<u>120,143</u>	<u>7,545</u>	<u>7 %</u>
Expenditures				
Debt Service Payments				
Interest Payments	92,598	92,739	(141)	(0)%
Principal Payments	20,000	20,000	0	0 %
Bond Call Prepayment	0	5,000	(5,000)	0 %
Total Expenditures	<u>112,598</u>	<u>117,739</u>	<u>(5,141)</u>	<u>(5)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>2,405</u>	<u>2,405</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>2,405</u>	<u>2,405</u>	<u>0 %</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>181,218</u>	<u>181,218</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>183,623</u></u>	<u><u>183,623</u></u>	<u><u>0 %</u></u>

Cypress Shadows Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2012A
 From 10/1/2017 Through 9/30/2018
 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percentage Remaining
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	206,106	211,793	5,687	3 %
Interest Earnings				
Interest Earnings	0	3,675	3,675	0 %
Total Revenues	<u>206,106</u>	<u>215,468</u>	<u>9,362</u>	<u>5 %</u>
Expenditures				
Debt Service Payments				
Interest Payments	161,106	162,288	(1,182)	(1)%
Principal Payments	45,000	45,000	0	0 %
Total Expenditures	<u>206,106</u>	<u>207,288</u>	<u>(1,182)</u>	<u>(1)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>8,181</u>	<u>8,181</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>8,181</u>	<u>8,181</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	336,297	336,297	0 %
Fund Balance, End of Period	<u>0</u>	<u>344,477</u>	<u>344,477</u>	<u>0 %</u>

Cypress Shadows Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects- Series 2012A

From 10/1/2017 Through 9/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percentage Remaining</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	0	0	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>

Cypress Shadows Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/18
Reconciliation Date: 9/30/2018
Status: Locked

Bank Balance	55,302.95
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	55,302.95
Balance Per Books	<u>55,302.95</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Cypress Shadows Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 09/30/18

Reconciliation Date: 9/30/2018

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1432	9/1/2018	System Generated Check/Voucher	195.00	Coleman, Yovanovich & Koester, P.A.
1433	9/1/2018	System Generated Check/Voucher	2,833.80	Meritus Districts
CD017	9/11/2018	Bank Fee	<u>31.02</u>	
Cleared Checks/Vouchers			<u>3,059.82</u>	

Commercial Checking Acct Public Funds

Account number:

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CYPRESS SHADOWS COMMUNITY
5680 W CYPRESS ST STE A
TAMPA FL 33607-1775

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
PO Box 63020
San Francisco, CA 94163

Account summary

Commercial Checking Acct Public Funds

Account number	Beginning balance	Total credits	Total debits	Ending balance
	\$58,362.77	\$0.00	-\$3,059.82	\$55,302.95

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	09/11	31.02	Client Analysis Srvc Chrg 180910 Svc Chge 0818 002000037266307
		\$31.02	Total electronic debits/bank debits

Checks paid

Number	Amount	Date	Number	Amount	Date
1432	195.00	09/05	1433	2,833.80	09/04
		\$3,028.80	Total checks paid		
		\$3,059.82	Total debits		

Daily ledger balance summary

Date	Balance	Date	Balance	Date	Balance
08/31	58,362.77	09/05	55,333.97	09/11	55,302.95
09/04	55,528.97				
Average daily ledger balance		\$55,622.67			