

Cypress Shadows Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2022

Prepared by:



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CYPRESS SHADOWS COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of November 30, 2022

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2011 DEBT SERVICE FUND	SERIES 2012 DEBT SERVICE FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
<u>ASSETS</u>						
Cash - Operating Account	135,761	-	-	-	-	135,761
Due From Other Funds	-	2,521	5,943	-	-	8,464
Investments:						
Reserve Fund	-	353	158,040	-	-	158,393
Revenue Fund	-	497	220,424	-	-	220,921
Prepaid Items	801	-	-	-	-	801
Prepaid Trustee Fees	1,590	-	-	-	-	1,590
Fixed Assets						
Improvements Other Than Buildings (IOTB)	-	-	-	1,280,026	-	1,280,026
Construction Work In Process	-	-	-	8,451,611	-	8,451,611
Amount Avail In Debt Services	-	-	-	-	541,556	541,556
Amount To Be Provided	-	-	-	-	2,998,444	2,998,444
TOTAL ASSETS	\$ 138,152	\$ 3,371	\$ 384,407	\$ 9,731,637	\$ 3,540,000	\$ 13,797,567

LIABILITIES

Accounts Payable	\$ 58,128	\$ -	\$ -	\$ -	\$ -	\$ 58,128
Bonds Payable	-	-	-	-	3,540,000	3,540,000
Due To Other Funds	8,464	-	-	-	-	8,464
TOTAL LIABILITIES	66,592	-	-	-	3,540,000	3,606,592

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(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2011 DEBT SERVICE FUND	SERIES 2012 DEBT SERVICE FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
FUND BALANCES						
Nonspendable:						
Prepaid Items	801	-	-	-	-	801
Prepaid Trustee Fees	1,590	-	-	-	-	1,590
Restricted for:						
Debt Service	-	3,371	384,407	-	-	387,778
Unassigned:	69,169	-	-	9,731,637	-	9,800,806
TOTAL FUND BALANCES	71,560	3,371	384,407	9,731,637	-	10,190,975
TOTAL LIABILITIES & FUND BALANCES	\$ 138,152	\$ 3,371	\$ 384,407	\$ 9,731,637	\$ 3,540,000	\$ 13,797,567

CYPRESS SHADOWS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2022
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 63,424	\$ 1,784	\$ (61,640)	2.81%
Other Miscellaneous Revenues	9,551	-	(9,551)	0.00%
TOTAL REVENUES	72,975	1,784	(71,191)	2.44%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Trustee Fees	9,600	-	9,600	0.00%
District Counsel	11,625	5,565	6,060	47.87%
District Engineer	1,500	-	1,500	0.00%
District Manager	34,000	5,667	28,333	16.67%
Auditing Services	6,100	-	6,100	0.00%
Website Compliance	1,500	1,500	-	100.00%
Postage, Phone, Faxes, Copies	500	31	469	6.20%
Public Officials Insurance	3,100	1,226	1,874	39.55%
Legal Advertising	750	617	133	82.27%
Misc-Taxes	-	10	(10)	0.00%
Bank Fees	400	-	400	0.00%
Website Administration	1,500	250	1,250	16.67%
Dues, Licenses, Subscriptions	650	616	34	94.77%
Total Administration	71,225	15,482	55,743	21.74%
<u>Other Physical Environment</u>				
Misc. Professional Services	-	1,650	(1,650)	0.00%
Insurance -Property & Casualty	1,750	-	1,750	0.00%
Repairs & Maintenance	-	13,834	(13,834)	0.00%
Total Other Physical Environment	1,750	15,484	(13,734)	884.80%
TOTAL EXPENDITURES	72,975	30,966	42,009	42.43%
Excess (deficiency) of revenues Over (under) expenditures	-	(29,182)	(29,182)	0.00%
Net change in fund balance	\$ -	\$ (29,182)	\$ (29,182)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)	100,742	100,742		
FUND BALANCE, ENDING	\$ 100,742	\$ 71,560		

CYPRESS SHADOWS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2022
Series 2011 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 248	\$ 248	0.00%
Special Assmnts- Tax Collector	105,506	2,521	(102,985)	2.39%
TOTAL REVENUES	105,506	2,769	(102,737)	2.62%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	25,000	-	25,000	0.00%
Interest Expense	80,506	-	80,506	0.00%
Total Debt Service	105,506	-	105,506	0.00%
TOTAL EXPENDITURES	105,506	-	105,506	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	2,769	2,769	0.00%
Net change in fund balance	\$ -	\$ 2,769	\$ 2,769	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)	602	602		
FUND BALANCE, ENDING	\$ 602	\$ 3,371		

CYPRESS SHADOWS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2022
Series 2012 Debt Service Fund (201)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 207,718	\$ 5,943	\$ (201,775)	2.86%
TOTAL REVENUES	207,718	5,943	(201,775)	2.86%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	60,000	-	60,000	0.00%
Interest Expense	147,718	-	147,718	0.00%
Total Debt Service	207,718	-	207,718	0.00%
TOTAL EXPENDITURES	207,718	-	207,718	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	5,943	5,943	0.00%
Net change in fund balance	\$ -	\$ 5,943	\$ 5,943	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)	378,464	378,464		
FUND BALANCE, ENDING	\$ 378,464	\$ 384,407		

CYPRESS SHADOWS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2022
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
Net change in fund balance	\$ -	\$ -	\$ -	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)	-	9,731,637		
FUND BALANCE, ENDING	\$ -	\$ 9,731,637		

CYPRESS SHADOWS CDD

Bank Reconciliation

Bank Account No. 6307 Wells Fargo- GF Operating
Statement No. 11-22
Statement Date 11/30/2022

G/L Balance (LCY)	135,760.60	Statement Balance	135,760.60
G/L Balance	135,760.60	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	135,760.60
Subtotal	135,760.60	Outstanding Checks	0.00
Negative Adjustments	0.00	Differences	0.00
	<hr/>		
Ending G/L Balance	135,760.60	Ending Balance	135,760.60
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
10/20/2022	Payment	1707	JOHNSON ENGINEERING, INC.	82.50	82.50	0.00
11/16/2022	Payment	1708	DON LOZZI	33.52	33.52	0.00
Total Checks				116.02	116.02	0.00
Deposits						
11/1/2022		JE000012	assessment distribution	G/L 167.48	167.48	0.00
11/17/2022	Payment	1707	Voiding check 1707.	G/L 82.50	82.50	0.00
11/30/2022		JE000013	assessment distribution	G/L 10,049.46	10,049.46	0.00
Total Deposits				10,299.44	10,299.44	0.00