

Cypress Shadows Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2022

Prepared by:



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CYPRESS SHADOWS COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of October 31, 2022

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL	SERIES 2011	SERIES 2012	GENERAL	GENERAL	TOTAL
	FUND	DEBT SERVICE FUND	DEBT SERVICE FUND	FIXED ASSETS FUND	LONG-TERM DEBT FUND	
ASSETS						
Cash - Operating Account	\$ 125,495	\$ -	\$ -	\$ -	\$ -	\$ 125,495
Due From Other Funds	-	8	19	-	-	27
Investments:						
Reserve Fund	-	353	158,040	-	-	158,393
Revenue Fund	-	497	220,424	-	-	220,921
Prepaid Items	801	-	-	-	-	801
Prepaid Trustee Fees	1,590	-	-	-	-	1,590
Fixed Assets						
Improvements Other Than Buildings (IOTB)	-	-	-	1,280,026	-	1,280,026
Construction Work In Process	-	-	-	8,451,611	-	8,451,611
Amount Avail In Debt Services	-	-	-	-	541,556	541,556
Amount To Be Provided	-	-	-	-	2,998,444	2,998,444
TOTAL ASSETS	\$ 127,886	\$ 858	\$ 378,483	\$ 9,731,637	\$ 3,540,000	\$ 13,778,864
LIABILITIES						
Accounts Payable	\$ 32,626	\$ -	\$ -	\$ -	\$ -	\$ 32,626
Bonds Payable	-	-	-	-	3,540,000	3,540,000
Due To Other Funds	27	-	-	-	-	27
TOTAL LIABILITIES	32,653	-	-	-	3,540,000	3,572,653
FUND BALANCES						
Nonspendable:						
Prepaid Items	801	-	-	-	-	801
Prepaid Trustee Fees	1,590	-	-	-	-	1,590
Restricted for:						
Debt Service	-	858	378,483	-	-	379,341
Unassigned:	92,842	-	-	9,731,637	-	9,824,479
TOTAL FUND BALANCES	95,233	858	378,483	9,731,637	-	10,206,211
TOTAL LIABILITIES & FUND BALANCES	\$ 127,886	\$ 858	\$ 378,483	\$ 9,731,637	\$ 3,540,000	\$ 13,778,864

CYPRESS SHADOWS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2022
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Special Assmnts- Tax Collector	\$ 63,424	\$ 6	\$ (63,418)	0.01%
Other Miscellaneous Revenues	9,551	-	(9,551)	0.00%
TOTAL REVENUES	72,975	6	(72,969)	0.01%
EXPENDITURES				
Administration				
ProfServ-Trustee Fees	9,600	-	9,600	0.00%
District Counsel	11,625	1,838	9,787	15.81%
District Engineer	1,500	-	1,500	0.00%
District Manager	34,000	2,833	31,167	8.33%
Auditing Services	6,100	-	6,100	0.00%
Website Compliance	1,500	1,500	-	100.00%
Postage, Phone, Faxes, Copies	500	26	474	5.20%
Public Officials Insurance	3,100	-	3,100	0.00%
Legal Advertising	750	356	394	47.47%
Bank Fees	400	-	400	0.00%
Website Administration	1,500	125	1,375	8.33%
Dues, Licenses, Subscriptions	650	209	441	32.15%
Total Administration	71,225	6,887	64,338	9.67%
Other Physical Environment				
Misc. Professional Services	-	1,650	(1,650)	0.00%
Insurance -Property & Casualty	1,750	-	1,750	0.00%
Total Other Physical Environment	1,750	1,650	100	94.29%
TOTAL EXPENDITURES	72,975	8,537	64,438	11.70%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(8,531)	(8,531)	0.00%
Net change in fund balance	\$ -	\$ (8,531)	\$ (8,531)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)	103,764	103,764		
FUND BALANCE, ENDING	\$ 103,764	\$ 95,233		

CYPRESS SHADOWS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2022
Series 2011 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	\$ -	\$ 248	\$ 248	0.00%
Special Assmnts- Tax Collector	105,506	8	(105,498)	0.01%
TOTAL REVENUES	105,506	256	(105,250)	0.24%
EXPENDITURES				
Debt Service				
Principal Debt Retirement	25,000	-	25,000	0.00%
Interest Expense	80,506	-	80,506	0.00%
Total Debt Service	105,506	-	105,506	0.00%
TOTAL EXPENDITURES	105,506	-	105,506	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	256	256	0.00%
Net change in fund balance	\$ -	\$ 256	\$ 256	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)	602	602		
FUND BALANCE, ENDING	\$ 602	\$ 858		

CYPRESS SHADOWS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2022
Series 2012 Debt Service Fund (201)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 207,718	\$ 19	\$ (207,699)	0.01%
TOTAL REVENUES	207,718	19	(207,699)	0.01%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	60,000	-	60,000	0.00%
Interest Expense	147,718	-	147,718	0.00%
Total Debt Service	207,718	-	207,718	0.00%
TOTAL EXPENDITURES	207,718	-	207,718	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	19	19	0.00%
Net change in fund balance	\$ -	\$ 19	\$ 19	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)	378,464	378,464		
FUND BALANCE, ENDING	\$ 378,464	\$ 378,483		

CYPRESS SHADOWS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2022
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
Net change in fund balance	\$ -	\$ -	\$ -	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)	-	9,731,637		
FUND BALANCE, ENDING	\$ -	\$ 9,731,637		

CYPRESS SHADOWS CDD

Bank Reconciliation

Bank Account No. 6307 Wells Fargo- GF Operating
 Statement No. 10-22
 Statement Date 10/31/2022

G/L Balance (LCY)	125,494.68	Statement Balance	125,577.18
G/L Balance	125,494.68	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	125,577.18
Subtotal	125,494.68	Outstanding Checks	82.50
Negative Adjustments	0.00	Differences	0.00
	<hr/>		
Ending G/L Balance	125,494.68	Ending Balance	125,494.68
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
10/20/2022	Payment	1706	DEPARTMENT OF ECONOMIC OPPORTU	175.00	175.00	0.00
Total Checks				175.00	175.00	0.00
Deposits						
9/30/2022		JE000007	Reclass BB to Bank Card	G/L Ac 720.14	720.14	0.00
10/26/2022		JE000009	assessment distribution	G/L Ac 32.04	32.04	0.00
Total Deposits				752.18	752.18	0.00
Outstanding Checks						
10/20/2022	Payment	1707	JOHNSON ENGINEERING, INC.	82.50	0.00	82.50
Total Outstanding Checks				82.50		82.50