

Cypress Shadows Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2021



Meritus Corporation
2005 Pan Am Circle ~ Suite 300 ~ Tampa, FL 33607-1775
Phone (813) 873-7300 ~ Fax (813) 873-7070

Cypress Shadows Community Development District

Balance Sheet
As of 10/31/2021
(In Whole Numbers)

	General Fund	Debt Service - Series 2011	Debt Service - Series 2012A	Capital Projects- Series 2012A
Assets				
Cash-Operating Account	4,562	0	0	0
Investment - Interest 2011 (000)	0	0	0	0
Investment - Revenue 2011 (001)	0	73,454	0	0
Investment - Sinking 2011 (004)	0	0	0	0
Investment - Prepayment 2011 (006)	0	643	0	0
Investment - Reserve 2011 (007)	0	109,433	0	0
Investment - Interest 2012A (000)	0	0	0	0
Investment - Sinking 2012A (002)	0	0	0	0
Investment - Reserve 2012A (004)	0	0	158,040	0
Investment - Revenue 2012A (005)	0	0	214,860	0
Investment - Construction 2012A PH4 (009)	0	0	0	0
Accounts Receivable - Other	0	0	0	0
Due From Developer	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0
Interest Receivable	0	0	0	0
Prepaid Items	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0
Prepaid Professional Liability	0	0	0	0
Prepaid Trustee Fees	795	0	0	0
Improvements Other Than Buildings	0	0	0	0
Construction Work In Progress	0	0	0	0
Amount Available-Debt Service	0	0	0	0
Amount To Be Provided-Debt Service	0	0	0	0
Other	0	0	0	0
Total Assets	5,357	183,529	372,900	0
Liabilities				
Accounts Payable	105	0	0	0
Accounts Payable Other	0	0	0	0
Due To Debt Service Fund	201	0	0	0
Deferred Revenue	0	0	0	0
Accrued Expenses Payable	0	0	0	0
Revenue Bonds Payable-Series 2011	0	0	0	0
Revenue Bonds Payable-Series 2012A	0	0	0	0
Other	0	0	0	0
Total Liabilities	306	0	0	0
Fund Equity & Other Credits				
Fund Balance-All Other Reserves	0	183,456	372,769	0
Fund Balance-Unreserved	9,091	0	0	0
Investment In General Fixed Assets	0	0	0	0
Other	(4,041)	73	131	0
Total Fund Equity & Other Credits	5,050	183,529	372,900	0
Total Liabilities & Fund Equity	5,357	183,529	372,900	0

Cypress Shadows Community Development District

Balance Sheet
 As of 10/31/2021
 (In Whole Numbers)

General Fixed Assets Account Group	General Long-Term Debt	Total
0	0	4,562
0	0	0
0	0	73,454
0	0	0
0	0	643
0	0	109,433
0	0	0
0	0	0
0	0	158,040
0	0	214,860
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	795
1,280,026	0	1,280,026
8,278,316	0	8,278,316
0	541,556	541,556
0	3,093,444	3,093,444
0	0	0
<u>9,558,342</u>	<u>3,635,000</u>	<u>13,755,128</u>
0	0	105
0	0	0
0	0	201
0	0	0
0	0	0
0	1,145,000	1,145,000
0	2,490,000	2,490,000
0	0	0
<u>0</u>	<u>3,635,000</u>	<u>3,635,306</u>
0	0	556,225
0	0	9,091
9,558,342	0	9,558,342
0	0	(3,837)
<u>9,558,342</u>	<u>0</u>	<u>10,119,821</u>
<u>9,558,342</u>	<u>3,635,000</u>	<u>13,755,128</u>

Cypress Shadows Community Development District

Statement of Revenues and Expenditures

001 - General Fund
 From 10/1/2021 Through 10/31/2021
 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percentage Remaining
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	63,424	39	(63,385)	(100)%
Other Miscellaneous Revenues				
Undesignated Reserves	9,551	0	(9,551)	(100)%
Total Revenues	<u>72,975</u>	<u>39</u>	<u>(72,936)</u>	<u>(100)%</u>
Expenditures				
Legislative				
Supervisor Fees	6,000	0	6,000	100 %
Financial & Administrative				
District Manager	34,000	2,833	31,167	92 %
Trustees Fees	9,600	795	8,805	92 %
Auditing Services	5,900	0	5,900	100 %
Postage, Phone, Faxes, Copies	35	12	23	67 %
Public Officials Insurance	3,100	0	3,100	100 %
Legal Advertising	750	0	750	100 %
Bank Fees	400	35	365	91 %
Dues, Licenses & Fees	650	175	475	73 %
Website Administration	1,500	125	1,375	92 %
ADA Website Compliance	1,500	0	1,500	100 %
Legal Counsel				
District Counsel	7,790	105	7,685	99 %
Other Physical Environment				
Property & Casualty Insurance	1,750	0	1,750	100 %
Total Expenditures	<u>72,975</u>	<u>4,080</u>	<u>68,895</u>	<u>94 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(4,041)</u>	<u>(4,041)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(4,041)</u>	<u>(4,041)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	9,091	9,091	0 %
Fund Balance, End of Period	<u>0</u>	<u>5,050</u>	<u>5,050</u>	<u>0 %</u>

Cypress Shadows Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2011
 From 10/1/2021 Through 10/31/2021
 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percentage Remaining
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	107,958	72	(107,886)	(100)%
Interest Earnings				
Interest Earnings	0	1	1	0 %
Total Revenues	<u>107,958</u>	<u>73</u>	<u>(107,885)</u>	<u>(100)%</u>
Expenditures				
Debt Service Payments				
Interest Payments	82,958	0	82,958	100 %
Principal Payments	25,000	0	25,000	100 %
Total Expenditures	<u>107,958</u>	<u>0</u>	<u>107,958</u>	<u>100 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>73</u>	<u>73</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>73</u>	<u>73</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	183,456	183,456	0 %
Fund Balance, End of Period	<u>0</u>	<u>183,529</u>	<u>183,529</u>	<u>0 %</u>

Cypress Shadows Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2012A
 From 10/1/2021 Through 10/31/2021
 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percentage Remaining
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	205,606	129	(205,477)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>2</u>	<u>2</u>	<u>0 %</u>
Total Revenues	<u>205,606</u>	<u>131</u>	<u>(205,475)</u>	<u>(100)%</u>
Expenditures				
Debt Service Payments				
Interest Payments	150,606	0	150,606	100 %
Principal Payments	<u>55,000</u>	<u>0</u>	<u>55,000</u>	<u>100 %</u>
Total Expenditures	<u>205,606</u>	<u>0</u>	<u>205,606</u>	<u>100 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>131</u>	<u>131</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>131</u>	<u>131</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	372,769	372,769	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>372,900</u></u>	<u><u>372,900</u></u>	<u><u>0 %</u></u>

Cypress Shadows Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects- Series 2012A

From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percentage Remaining</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	0	0	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>

Cypress Shadows Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/2021
Reconciliation Date: 10/31/2021
Status: Locked

Bank Balance	6,714.08
Less Outstanding Checks/Vouchers	2,152.50
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	4,561.58
Balance Per Books	<u>4,561.58</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Cypress Shadows Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2021

Reconciliation Date: 10/31/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1601	3/4/2021	System Generated Check/Voucher	2,152.50	Coleman, Yovanovich & Koester, P.A.
Outstanding Checks/Vouchers			2,152.50	

Cypress Shadows Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2021

Reconciliation Date: 10/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1635	9/23/2021	System Generated Check/Voucher	87.50	Coleman, Yovanovich & Koester, P.A.
1636	10/1/2021	System Generated Check/Voucher	1,645.00	The Cincinnati Insurance
1637	10/1/2021	System Generated Check/Voucher	2,970.02	Meritus Districts
1638	10/8/2021	System Generated Check/Voucher	175.00	Department of Economic Opportunity
CD057	10/12/2021	Bank Fee	<u>34.64</u>	
Cleared Checks/Vouchers			<u>4,912.16</u>	

Cypress Shadows Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2021

Reconciliation Date: 10/31/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR206	10/7/2021	Tax Distribution - Interest- 10.07.2021	30.19	
CR206-1	10/29/2021	Tax Distribution - Excess Fees - 10.29.21	209.95	
			<hr/>	
Cleared Deposits			240.14	
			<hr/> <hr/>	