

Cypress Shadows Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2022



Inframark LLC
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Cypress Shadows Community Development District

Balance Sheet
As of 6/30/2022
(In Whole Numbers)

	General Fund	Debt Service - Series 2011	Debt Service - Series 2012A	Capital Projects- Series 2012A	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets							
Cash-Operating Account	11,445	0	0	0	0	0	11,445
Cash - HOA Improvement	125,000	0	0	0	0	0	125,000
Investment - Interest 2011 (000)	0	0	0	0	0	0	0
Investment - Revenue 2011 (001)	0	69,515	0	0	0	0	69,515
Investment - Sinking 2011 (004)	0	0	0	0	0	0	0
Investment - Prepayment 2011 (006)	0	380	0	0	0	0	380
Investment - Reserve 2011 (007)	0	107,620	0	0	0	0	107,620
Investment - Interest 2012A (000)	0	0	0	0	0	0	0
Investment - Sinking 2012A (002)	0	0	0	0	0	0	0
Investment - Reserve 2012A (004)	0	0	158,040	0	0	0	158,040
Investment - Revenue 2012A (005)	0	0	218,579	0	0	0	218,579
Investment - Construction 2012A PH4 (009)	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0
Interest Receivable	0	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0
Prepaid Trustee Fees	3,976	0	0	0	0	0	3,976
Improvements Other Than Buildings	0	0	0	0	1,280,026	0	1,280,026
Construction Work In Progress	0	0	0	0	8,278,316	0	8,278,316
Amount Available-Debt Service	0	0	0	0	0	541,556	541,556
Amount To Be Provided-Debt Service	0	0	0	0	0	2,998,444	2,998,444
Other	0	0	0	0	0	0	0
Total Assets	140,420	177,515	376,619	0	9,558,342	3,540,000	13,792,897
Liabilities							
Accounts Payable	2,978	0	0	0	0	0	2,978
Accounts Payable Other	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0

Cypress Shadows Community Development District

Balance Sheet
As of 6/30/2022
(In Whole Numbers)

	General Fund	Debt Service - Series 2011	Debt Service - Series 2012A	Capital Projects- Series 2012A	General Fixed Assets Account Group	General Long-Term Debt	Total
Deferred Revenue	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2011	0	0	0	0	0	1,105,000	1,105,000
Revenue Bonds Payable-Series 2012A	0	0	0	0	0	2,490,000	2,490,000
Other	0	0	0	0	0	(55,000)	(55,000)
Total Liabilities	<u>2,978</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,540,000</u>	<u>3,542,978</u>
Fund Equity & Other Credits							
Fund Balance-All Other Reserves	0	183,527	372,896	0	0	0	556,423
Fund Balance-Unreserved	12,823	0	0	0	0	0	12,823
Investment In General Fixed Assets	0	0	0	0	9,558,342	0	9,558,342
Other	124,619	(6,012)	3,723	0	0	0	122,330
Total Fund Equity & Other Credits	<u>137,442</u>	<u>177,515</u>	<u>376,619</u>	<u>0</u>	<u>9,558,342</u>	<u>0</u>	<u>10,249,918</u>
Total Liabilities & Fund Equity	<u><u>140,420</u></u>	<u><u>177,515</u></u>	<u><u>376,619</u></u>	<u><u>0</u></u>	<u><u>9,558,342</u></u>	<u><u>3,540,000</u></u>	<u><u>13,792,897</u></u>

Cypress Shadows Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2021 Through 6/30/2022

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percentage Remaining
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	63,424	63,251	(173)	(0)%
Other Miscellaneous Revenues				
Undesignated Reserves	9,551	0	(9,551)	(100)%
Total Revenues	<u>72,975</u>	<u>63,251</u>	<u>(9,724)</u>	<u>(13)%</u>
Expenditures				
Legislative				
Supervisor Fees	6,000	0	6,000	100 %
Financial & Administrative				
District Manager	34,000	27,247	6,753	20 %
District Engineer	0	2,288	(2,288)	0 %
Trustees Fees	9,600	7,156	2,444	25 %
Auditing Services	5,900	2,058	3,842	65 %
Postage, Phone, Faxes, Copies	35	541	(506)	(1,446)%
Public Officials Insurance	3,100	3,247	(147)	(5)%
Legal Advertising	750	799	(49)	(7)%
Bank Fees	400	311	89	22 %
Dues, Licenses & Fees	650	626	24	4 %
Website Administration	1,500	1,000	500	33 %
ADA Website Compliance	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	7,790	13,872	(6,082)	(78)%
Other Physical Environment				
Property & Casualty Insurance	1,750	10	1,740	99 %
Total Expenditures	<u>72,975</u>	<u>60,653</u>	<u>12,322</u>	<u>17 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>2,597</u>	<u>2,597</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>2,597</u>	<u>2,597</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	12,823	12,823	0 %
Fund Balance, End of Period	<u>0</u>	<u>15,420</u>	<u>15,420</u>	<u>0 %</u>

Cypress Shadows Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2011
 From 10/1/2021 Through 6/30/2022
 (In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percentage Remaining</u>
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	107,958	117,495	9,537	9 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>51</u>	<u>51</u>	<u>0 %</u>
Total Revenues	<u>107,958</u>	<u>117,546</u>	<u>9,588</u>	<u>9 %</u>
Expenditures				
Debt Service Payments				
Interest Payments	82,958	83,558	(600)	(1)%
Principal Payments	<u>25,000</u>	<u>40,000</u>	<u>(15,000)</u>	<u>(60)%</u>
Total Expenditures	<u>107,958</u>	<u>123,558</u>	<u>(15,600)</u>	<u>(14)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(6,012)</u>	<u>(6,012)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(6,012)</u>	<u>(6,012)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	183,527	183,527	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>177,515</u></u>	<u><u>177,515</u></u>	<u><u>0 %</u></u>

Cypress Shadows Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2012A
 From 10/1/2021 Through 6/30/2022
 (In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percentage Remaining</u>
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	205,606	210,665	5,059	2 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>108</u>	<u>108</u>	<u>0 %</u>
Total Revenues	<u>205,606</u>	<u>210,773</u>	<u>5,167</u>	<u>3 %</u>
Expenditures				
Debt Service Payments				
Interest Payments	150,606	152,050	(1,444)	(1)%
Principal Payments	<u>55,000</u>	<u>55,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>205,606</u>	<u>207,050</u>	<u>(1,444)</u>	<u>(1)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>3,723</u>	<u>3,723</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>3,723</u>	<u>3,723</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	372,896	372,896	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>376,619</u></u>	<u><u>376,619</u></u>	<u><u>0 %</u></u>

Cypress Shadows Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects- Series 2012A

From 10/1/2021 Through 6/30/2022

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percentage Remaining</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	0	0	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>

Cypress Shadows Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 6/30/2022
Reconciliation Date: 6/30/2022
Status: Locked

Bank Balance	11,444.67
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	11,444.67
Balance Per Books	<u>11,444.67</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Cypress Shadows Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 6/30/2022

Reconciliation Date: 6/30/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1690	5/26/2022	System Generated Check/Voucher	2,969.00	Coleman, Yovanovich & Koester, P.A.
1691	6/2/2022	System Generated Check/Voucher	1,580.00	Johnson Engineering, Inc.
1692	6/9/2022	System Generated Check/Voucher	2,000.00	Grau and Associates
1693	6/9/2022	System Generated Check/Voucher	3,068.42	Inframark LLC
CD065	6/13/2022	Client Analysis Fee - June	35.08	
1694	6/17/2022	Series 2011 FY22 Tax Dist ID 10	977.04	Cypress Shadows CDD
1695	6/17/2022	Series 2012 FY22 Tax Dist ID 10	1,751.80	Cypress Shadows CDD
1696	6/22/2022	System Generated Check/Voucher	1,627.50	Coleman, Yovanovich & Koester, P.A.
1697	6/22/2022	System Generated Check/Voucher	219.71	The News-Press Media Group
Cleared Checks/Vouchers			14,228.55	

Cypress Shadows Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 6/30/2022
Reconciliation Date: 6/30/2022
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR233	6/17/2022	Tax Distribution 6.17.2022	<u>3,254.80</u>	
Cleared Deposits			<u>3,254.80</u>	