

Cypress Shadows Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2022



Inframark LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Cypress Shadows Community Development District

Balance Sheet
As of 5/31/2022
(In Whole Numbers)

	General Fund	Debt Service - Series 2011	Debt Service - Series 2012A	Capital Projects- Series 2012A	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets							
Cash-Operating Account	19,449	0	0	0	0	0	19,449
Investment - Interest 2011 (000)	0	0	0	0	0	0	0
Investment - Revenue 2011 (001)	0	68,495	0	0	0	0	68,495
Investment - Sinking 2011 (004)	0	0	0	0	0	0	0
Investment - Prepayment 2011 (006)	0	0	0	0	0	0	0
Investment - Reserve 2011 (007)	0	108,000	0	0	0	0	108,000
Investment - Interest 2012A (000)	0	0	0	0	0	0	0
Investment - Sinking 2012A (002)	0	0	0	0	0	0	0
Investment - Reserve 2012A (004)	0	0	158,040	0	0	0	158,040
Investment - Revenue 2012A (005)	0	0	216,735	0	0	0	216,735
Investment - Construction 2012A PH4 (009)	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0
Interest Receivable	0	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0
Prepaid Professional Liability	0	0	0	0	0	0	0
Prepaid Trustee Fees	4,771	0	0	0	0	0	4,771
Improvements Other Than Buildings	0	0	0	0	1,280,026	0	1,280,026
Construction Work In Progress	0	0	0	0	8,278,316	0	8,278,316
Amount Available-Debt Service	0	0	0	0	0	541,556	541,556
Amount To Be Provided-Debt Service	0	0	0	0	0	2,998,444	2,998,444
Other	0	0	0	0	0	0	0
Total Assets	24,220	176,495	374,775	0	9,558,342	3,540,000	13,673,833
Liabilities							
Accounts Payable	1,580	0	0	0	0	0	1,580
Accounts Payable Other	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0

Cypress Shadows Community Development District

Balance Sheet
As of 5/31/2022
(In Whole Numbers)

	General Fund	Debt Service - Series 2011	Debt Service - Series 2012A	Capital Projects- Series 2012A	General Fixed Assets Account Group	General Long-Term Debt	Total
Accrued Expenses Payable	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2011	0	0	0	0	0	1,105,000	1,105,000
Revenue Bonds Payable-Series 2012A	0	0	0	0	0	2,490,000	2,490,000
Other	0	0	0	0	0	(55,000)	(55,000)
Total Liabilities	<u>1,580</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,540,000</u>	<u>3,541,580</u>
Fund Equity & Other Credits							
Fund Balance-All Other Reserves	0	183,455	372,767	0	0	0	556,222
Fund Balance-Unreserved	12,784	0	0	0	0	0	12,784
Investment In General Fixed Assets	0	0	0	0	9,558,342	0	9,558,342
Other	9,856	(6,960)	2,008	0	0	0	4,905
Total Fund Equity & Other Credits	<u>22,640</u>	<u>176,495</u>	<u>374,775</u>	<u>0</u>	<u>9,558,342</u>	<u>0</u>	<u>10,132,253</u>
Total Liabilities & Fund Equity	<u><u>24,220</u></u>	<u><u>176,495</u></u>	<u><u>374,775</u></u>	<u><u>0</u></u>	<u><u>9,558,342</u></u>	<u><u>3,540,000</u></u>	<u><u>13,673,833</u></u>

Cypress Shadows Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2021 Through 5/31/2022

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percentage Remaining
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	63,424	62,764	(660)	(1)%
Other Miscellaneous Revenues				
Undesignated Reserves	9,551	0	(9,551)	(100)%
Total Revenues	<u>72,975</u>	<u>62,764</u>	<u>(10,211)</u>	<u>(14)%</u>
Expenditures				
Legislative				
Supervisor Fees	6,000	0	6,000	100 %
Financial & Administrative				
District Manager	34,000	24,413	9,587	28 %
District Engineer	0	2,288	(2,288)	0 %
Trustees Fees	9,600	6,361	3,239	34 %
Auditing Services	5,900	58	5,842	99 %
Postage, Phone, Faxes, Copies	35	431	(396)	(1,131)%
Public Officials Insurance	3,100	3,247	(147)	(5)%
Legal Advertising	750	580	170	23 %
Bank Fees	400	276	124	31 %
Dues, Licenses & Fees	650	626	24	4 %
Website Administration	1,500	875	625	42 %
ADA Website Compliance	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	7,790	12,244	(4,454)	(57)%
Other Physical Environment				
Property & Casualty Insurance	1,750	10	1,740	99 %
Total Expenditures	<u>72,975</u>	<u>52,908</u>	<u>20,067</u>	<u>27 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>9,856</u>	<u>9,856</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>9,856</u>	<u>9,856</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	12,784	12,784	0 %
Fund Balance, End of Period	<u>0</u>	<u>22,640</u>	<u>22,640</u>	<u>0 %</u>

Cypress Shadows Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2011
 From 10/1/2021 Through 5/31/2022
 (In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percentage Remaining</u>
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	107,958	116,590	8,632	9 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
Total Revenues	<u>107,958</u>	<u>116,598</u>	<u>8,640</u>	<u>8 %</u>
Expenditures				
Debt Service Payments				
Interest Payments	82,958	83,558	(600)	(1)%
Principal Payments	<u>25,000</u>	<u>40,000</u>	<u>(15,000)</u>	<u>(60)%</u>
Total Expenditures	<u>107,958</u>	<u>123,558</u>	<u>(15,600)</u>	<u>(14)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(6,960)</u>	<u>(6,960)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(6,960)</u>	<u>(6,960)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	183,455	183,455	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>176,495</u></u>	<u><u>176,495</u></u>	<u><u>0 %</u></u>

Cypress Shadows Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2012A
 From 10/1/2021 Through 5/31/2022
 (In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percentage Remaining</u>
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	205,606	209,042	3,436	2 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>16</u>	<u>16</u>	<u>0 %</u>
Total Revenues	<u>205,606</u>	<u>209,059</u>	<u>3,453</u>	<u>2 %</u>
Expenditures				
Debt Service Payments				
Interest Payments	150,606	152,050	(1,444)	(1)%
Principal Payments	<u>55,000</u>	<u>55,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>205,606</u>	<u>207,050</u>	<u>(1,444)</u>	<u>(1)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>2,008</u>	<u>2,008</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>2,008</u>	<u>2,008</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	372,767	372,767	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>374,775</u></u>	<u><u>374,775</u></u>	<u><u>0 %</u></u>

Cypress Shadows Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects- Series 2012A

From 10/1/2021 Through 5/31/2022

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percentage Remaining</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	0	0	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>

Cypress Shadows Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 5.31.2022
Reconciliation Date: 5/31/2022
Status: Locked

Bank Balance	22,418.42
Less Outstanding Checks/Vouchers	2,969.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	19,449.42
Balance Per Books	<u>19,449.42</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Cypress Shadows Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 5.31.2022
Reconciliation Date: 5/31/2022
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1690	5/26/2022	System Generated Check/Voucher	2,969.00	Coleman, Yovanovich & Koester, P.A.
Outstanding Checks/Vouchers			2,969.00	

Cypress Shadows Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 5.31.2022

Reconciliation Date: 5/31/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1686	4/28/2022	System Generated Check/Voucher	997.50	Johnson Engineering, Inc.
1687	5/4/2022	System Generated Check/Voucher	3,067.89	Inframark LLC
CD064	5/11/2022	Client Analysis Fee - 5.11.2022	35.64	
1688	5/19/2022	Series 2011 FY22 Tax Dist ID 9	725.66	Cypress Shadows CDD
1689	5/19/2022	Series 2012 FY22 Tax Dist ID 9	1,301.09	Cypress Shadows CDD
Cleared Checks/Vouchers			6,127.78	
			6,127.78	

Cypress Shadows Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 5.31.2022
Reconciliation Date: 5/31/2022
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR228	5/19/2022	Tax Distribution 5.19.2022	<u>2,417.40</u>	
Cleared Deposits			<u>2,417.40</u>	