

Cypress Shadows Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2021



Meritus Corporation
2005 Pan Am Circle ~ Suite 300 ~ Tampa, FL 33607-1775
Phone (813) 873-7300 ~ Fax (813) 873-7070

Cypress Shadows Community Development District

Balance Sheet
As of 11/30/2021
(In Whole Numbers)

	General Fund	Debt Service - Series 2011	Debt Service - Series 2012A	Capital Projects- Series 2012A
Assets				
Cash-Operating Account	18,948	0	0	0
Investment - Interest 2011 (000)	0	0	0	0
Investment - Revenue 2011 (001)	0	32,932	0	0
Investment - Sinking 2011 (004)	0	0	0	0
Investment - Prepayment 2011 (006)	0	1,677	0	0
Investment - Reserve 2011 (007)	0	109,433	0	0
Investment - Interest 2012A (000)	0	0	0	0
Investment - Sinking 2012A (002)	0	0	0	0
Investment - Reserve 2012A (004)	0	0	158,040	0
Investment - Revenue 2012A (005)	0	0	142,030	0
Investment - Construction 2012A PH4 (009)	0	0	0	0
Accounts Receivable - Other	0	0	0	0
Due From Developer	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0
Interest Receivable	0	0	0	0
Prepaid Items	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0
Prepaid Professional Liability	0	0	0	0
Prepaid Trustee Fees	5,566	0	0	0
Improvements Other Than Buildings	0	0	0	0
Construction Work In Progress	0	0	0	0
Amount Available-Debt Service	0	0	0	0
Amount To Be Provided-Debt Service	0	0	0	0
Other	0	0	0	0
Total Assets	24,513	144,042	300,070	0
Liabilities				
Accounts Payable	9,422	0	0	0
Accounts Payable Other	0	0	0	0
Due To Debt Service Fund	0	0	0	0
Deferred Revenue	0	0	0	0
Accrued Expenses Payable	0	0	0	0
Revenue Bonds Payable-Series 2011	0	0	0	0
Revenue Bonds Payable-Series 2012A	0	0	0	0
Other	0	0	0	0
Total Liabilities	9,422	0	0	0
Fund Equity & Other Credits				
Fund Balance-All Other Reserves	0	183,456	372,769	0
Fund Balance-Unreserved	9,091	0	0	0
Investment In General Fixed Assets	0	0	0	0
Other	6,000	(39,415)	(72,699)	0
Total Fund Equity & Other Credits	15,091	144,042	300,070	0
Total Liabilities & Fund Equity	24,513	144,042	300,070	0

Cypress Shadows Community Development District

Balance Sheet
 As of 11/30/2021
 (In Whole Numbers)

General Fixed Assets Account Group	General Long-Term Debt	Total
0	0	18,948
0	0	0
0	0	32,932
0	0	0
0	0	1,677
0	0	109,433
0	0	0
0	0	0
0	0	158,040
0	0	142,030
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	5,566
1,280,026	0	1,280,026
8,278,316	0	8,278,316
0	541,556	541,556
0	3,008,444	3,008,444
0	0	0
<u>9,558,342</u>	<u>3,550,000</u>	<u>13,576,967</u>
0	0	9,422
0	0	0
0	0	0
0	0	0
0	0	0
0	1,115,000	1,115,000
0	2,490,000	2,490,000
0	(55,000)	(55,000)
0	<u>3,550,000</u>	<u>3,559,422</u>
0	0	556,225
0	0	9,091
9,558,342	0	9,558,342
0	0	(106,113)
<u>9,558,342</u>	<u>0</u>	<u>10,017,545</u>
<u>9,558,342</u>	<u>3,550,000</u>	<u>13,576,967</u>

Cypress Shadows Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percentage Remaining
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	63,424	17,728	(45,696)	(72)%
Other Miscellaneous Revenues				
Undesignated Reserves	9,551	0	(9,551)	(100)%
Total Revenues	<u>72,975</u>	<u>17,728</u>	<u>(55,247)</u>	<u>(76)%</u>
Expenditures				
Legislative				
Supervisor Fees	6,000	0	6,000	100 %
Financial & Administrative				
District Manager	34,000	5,667	28,333	83 %
District Engineer	0	630	(630)	0 %
Trustees Fees	9,600	1,590	8,010	83 %
Auditing Services	5,900	58	5,842	99 %
Postage, Phone, Faxes, Copies	35	13	22	63 %
Public Officials Insurance	3,100	0	3,100	100 %
Legal Advertising	750	0	750	100 %
Bank Fees	400	72	328	82 %
Dues, Licenses & Fees	650	626	24	4 %
Website Administration	1,500	250	1,250	83 %
ADA Website Compliance	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	7,790	2,118	5,673	73 %
Other Physical Environment				
Property & Casualty Insurance	1,750	0	1,750	100 %
Total Expenditures	<u>72,975</u>	<u>12,523</u>	<u>60,452</u>	<u>83 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>5,205</u>	<u>5,205</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>5,205</u>	<u>5,205</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	9,091	9,091	0 %
Fund Balance, End of Period	<u>0</u>	<u>14,296</u>	<u>14,296</u>	<u>0 %</u>

Cypress Shadows Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2011
 From 10/1/2021 Through 11/30/2021
 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percentage Remaining
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	107,958	32,931	(75,027)	(69)%
Interest Earnings				
Interest Earnings	0	2	2	0 %
Total Revenues	<u>107,958</u>	<u>32,933</u>	<u>(75,025)</u>	<u>(69)%</u>
Expenditures				
Debt Service Payments				
Interest Payments	82,958	42,348	40,611	49 %
Principal Payments	25,000	30,000	(5,000)	(20)%
Total Expenditures	<u>107,958</u>	<u>72,348</u>	<u>35,611</u>	<u>33 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(39,415)</u>	<u>(39,415)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(39,415)</u>	<u>(39,415)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	183,456	183,456	0 %
Fund Balance, End of Period	<u>0</u>	<u>144,042</u>	<u>144,042</u>	<u>0 %</u>

Cypress Shadows Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2012A
 From 10/1/2021 Through 11/30/2021
 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percentage Remaining
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	205,606	59,045	(146,561)	(71)%
Interest Earnings				
Interest Earnings	0	4	4	0 %
Total Revenues	<u>205,606</u>	<u>59,048</u>	<u>(146,558)</u>	<u>(71)%</u>
Expenditures				
Debt Service Payments				
Interest Payments	150,606	76,747	73,859	49 %
Principal Payments	55,000	55,000	0	0 %
Total Expenditures	<u>205,606</u>	<u>131,747</u>	<u>73,859</u>	<u>36 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(72,699)</u>	<u>(72,699)</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>(72,699)</u>	<u>(72,699)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>372,769</u>	<u>372,769</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>300,070</u></u>	<u><u>300,070</u></u>	<u><u>0 %</u></u>

Cypress Shadows Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects- Series 2012A

From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percentage Remaining</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Excess of Revenue/Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	0	0	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>

Cypress Shadows Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11.30.2021
Reconciliation Date: 11/30/2021
Status: Locked

Bank Balance	113,075.89
Less Outstanding Checks/Vouchers	94,128.23
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	18,947.66
Balance Per Books	<u>18,947.66</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Cypress Shadows Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11.30.2021

Reconciliation Date: 11/30/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1601	3/4/2021	System Generated Check/Voucher	2,152.50	Coleman, Yovanovich & Koester, P.A.
1643	10/7/2021	Series 2012 FY21 Tax Dist ID Excess Fees	16.25	Cypress Shadows CDD
1645	10/7/2021	Series 2011 FY21 Tax Dist ID Excess Fees	9.06	Cypress Shadows CDD
1644	10/29/2021	Series 2011 FY21 Tax Dist ID Excess Fees	63.02	Cypress Shadows CDD
1646	10/29/2021	Series 2012 FY21 Tax Dist ID Excess Fees	113.00	Cypress Shadows CDD
1641	11/15/2021	Series 2011 FY22 Tax Dist ID 1	4,039.49	Cypress Shadows CDD
1642	11/15/2021	Series 2012 FY22 Tax Dist ID 1	7,242.69	Cypress Shadows CDD
1647	11/20/2021	Series 2011 FY22 Tax Dist ID	28,819.59	Cypress Shadows CDD
1648	11/20/2021	Series 2012 FY22 Tax Dist ID	<u>51,672.63</u>	Cypress Shadows CDD
Outstanding Checks/Vouchers			<u>94,128.23</u>	

Cypress Shadows Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11.30.2021

Reconciliation Date: 11/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1639	11/2/2021	System Generated Check/Voucher	105.00	Coleman, Yovanovich & Koester, P.A.
1640	11/2/2021	System Generated Check/Voucher	2,959.61	Meritus Districts
CD058	11/12/2021	Client Analysis Srvc Chrg	<u>37.01</u>	
Cleared Checks/Vouchers			<u>3,101.62</u>	

Cypress Shadows Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11.30.2021

Reconciliation Date: 11/30/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR208	11/15/2021	Tax Distribution 11.15.2021	13,456.76	
CR209	11/20/2021	Tax Distribution - 11.20.2021	<u>96,006.67</u>	
Cleared Deposits			109,463.43	