Financial Statements (Unaudited)

Period Ending September 30, 2018



Balance Sheet

As of 9/30/2018 (In Whole Numbers)

| | General Fund | Debt Service - Series 2011 | Debt Service - Series 2012A | Capital Projects- Series 2012A | General Fixed Assets Account Group | General Long-Term Debt | Total |
|---|--------------|-------------------------------|--------------------------------|--------------------------------------|--|---------------------------|------------|
| Assets | | | | | | | |
| Cash-Operating Account | 55,303 | 0 | 0 | 0 | 0 | 0 | 55,303 |
| Investment - Interest 2011 (000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment - Revenue 2011 (001) | 0 | 70,062 | 0 | 0 | 0 | 0 | 70,062 |
| Investment - Sinking 2011 (004) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment - Prepayment 2011 (006) | 0 | 680 | 0 | 0 | 0 | 0 | 680 |
| Investment - Reserve 2011 (007) | 0 | 112,820 | 0 | 0 | 0 | 0 | 112,820 |
| Investment - Interest 2012A (000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment - Sinking 2012A (002) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment - Reserve 2012A (004) | 0 | 0 | 158,040 | 0 | 0 | 0 | 158,040 |
| Investment - Revenue 2012A (005) | 0 | 0 | 186,329 | 0 | 0 | 0 | 186,329 |
| Investment - Construction 2012A PH4 (009) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Accounts Receivable - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Due From Developer | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Assessments Receivable - Tax Roll | 33 | 61 | 109 | 0 | 0 | 0 | 202 |
| Assessments Receivable - Off Roll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Prepaid Items | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Prepaid General Liability Insurance | 134 | 0 | 0 | 0 | 0 | 0 | 134 |
| Prepaid Professional Liability | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Prepaid Trustee Fees | 1,498 | 0 | 0 | 0 | 0 | 0 | 1,498 |
| Improvements Other Than Buildings | 0 | 0 | 0 | 0 | 1,280,026 | 0 | 1,280,026 |
| Construction Work In Progress | 0 | 0 | 0 | 0 | 8,278,316 | 0 | 8,278,316 |
| Amount Available-Debt Service | 0 | 0 | 0 | 0 | 0 | 623,135 | 623,135 |
| Amount To Be Provided-Debt Service | 0 | 0 | 0 | 0 | 0 | 3,251,865 | 3,251,865 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Assets | 56,968 | 183,623 | 344,477 | 0 | 9,558,342 | 3,875,000 | 14,018,410 |
| Liabilities | | | | | | | |
| Accounts Payable | 1,098 | 0 | 0 | 0 | 0 | 0 | 1,098 |
| Accounts Payable Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Due To Debt Service Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Accrued Expenses Payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenue Bonds Payable-Series 2011 | 0 | 0 | 0 | 0 | 0 | 1,240,000 | 1,240,000 |
| Revenue Bonds Payable-Series 2012A | 0 | 0 | 0 | 0 | 0 | 2,635,000 | 2,635,000 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Liabilities | 1,098 | 0 | 0 | 0 | 0 | 3,875,000 | 3,876,098 |
| Fund Equity & Other Credits | | | | | | | |
| Fund Balance-All Other Reserves | 0 | 181,218 | 336,297 | 0 | 0 | 0 | 517,515 |
| Fund Balance-Unreserved | 47,936 | 0 | 0 | 0 | 0 | 0 | 47,936 |

Balance Sheet

As of 9/30/2018 (In Whole Numbers)

| | General Fund | Debt Service - Series 2011 | Debt Service - Series 2012A | Capital Projects- Series 2012A | General Fixed Assets Account Group | General Long-Term Debt | Total |
|------------------------------------|--------------|-------------------------------|--------------------------------|--------------------------------|------------------------------------|------------------------|------------|
| Investment In General Fixed Assets | 0 | 0 | 0 | 0 | 9,558,342 | 0 | 9,558,342 |
| Other | 7,934 | 2,405 | 8,181 | 0 | 0 | 0 | 18,519 |
| Total Fund Equity & Other Credits | 55,870 | 183,623 | 344,477 | 0 | 9,558,342 | 0 | 10,142,312 |
| Total Liabilities & Fund Equity | 56,968 | 183,623 | 344,477 | 0 | 9,558,342 | 3,875,000 | 14,018,410 |

Statement of Revenues and Expenditures

001 - General Fund From 10/1/2017 Through 9/30/2018 (In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget to Actual Variance | Budget Percentage Remaining |
|--|---------------|-----------------------|---------------------------|--------------------------------|
| Revenues | | | | |
| Special Assessments - Service Charges | | | | |
| Operations & Maintenance Assmts-Tax Roll | 63,424 | 63,590 | 166 | 0 % |
| Other Miscellaneous Revenues | | | | |
| Undesignated Reserves | 8,286 | 0 | (8,286) | (100)% |
| Total Revenues | 71,710 | 63,590 | (8,120) | (11)% |
| Expenditures | | | | |
| Financial & Administrative | | | | |
| District Manager | 34,000 | 34,000 | 0 | 0 % |
| Trustees Fees | 10,185 | 9,105 | 1,080 | 11 % |
| Auditing Services | 4,400 | 5,346 | (946) | (22)% |
| Postage, Phone, Faxes, Copies | 75 | 17 | 58 | 77 % |
| Public Officials Insurance | 2,350 | 0 | 2,350 | 100 % |
| Legal Advertising | 750 | (200) | 950 | 127 % |
| Bank Fees | 250 | 535 | (285) | (114)% |
| Dues, Licenses & Fees | 650 | 626 | 24 | 4 % |
| Website Administration | 200 | 0 | 200 | 100 % |
| Legal Counsel | | | | |
| District Counsel | 10,000 | 2,460 | 7,540 | 75 % |
| Other Physical Environment | | | | |
| Property & Casualty Insurance | 8,850 | 3,767 | 5,083 | 57 % |
| Total Expenditures | 71,710 | 55,656 | 16,054 | 22 % |
| Excess of Revenues Over (Under) Expenditures | 0 | 7,934 | 7,934 | 0 % |
| Excess of Revenue/Other Sources Over Expenditures/Other Uses | 0 | 7,934 | 7,934 | 0 % |
| Fund Balance, Beginning of Period | 0 | 47,936 | 47,936 | 0 % |
| | | , | , | |
| Fund Balance, End of Period | | 55,870 | 55,870 | 0 % |

Statement of Revenues and Expenditures

200 - Debt Service - Series 2011 From 10/1/2017 Through 9/30/2018 (In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget to Actual Variance | Budget Percentage Remaining |
|--|---------------|-----------------------|---------------------------|--------------------------------|
| Revenues | | | | |
| Special Assessments - Capital Improvements | | | | |
| Debt Service Assmts - Tax Roll | 112,598 | 118,124 | 5,526 | 5 % |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 2,019 | 2,019 | 0 % |
| Total Revenues | 112,598 | 120,143 | 7,545 | 7 % |
| Expenditures | | | | |
| Debt Service Payments | | | | |
| Interest Payments | 92,598 | 92,739 | (141) | (0)% |
| Principal Payments | 20,000 | 20,000 | 0 | 0 % |
| Bond Call Prepayment | 0 | 5,000 | (5,000) | 0 % |
| Total Expenditures | 112,598 | 117,739 | (5,141) | (5)% |
| Excess of Revenues Over (Under) Expenditures | 0 | 2,405 | 2,405 | 0 % |
| Excess of Revenue/Other Sources Over Expenditures/Other Uses | 0 | 2,405 | 2,405 | 0 % |
| Fund Balance, Beginning of Period | | | | |
| | 0 | 181,218 | 181,218 | 0 % |
| Fund Balance, End of Period | 0 | 183,623 | 183,623 | 0 % |

Statement of Revenues and Expenditures

201 - Debt Service - Series 2012A From 10/1/2017 Through 9/30/2018 (In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget to Actual Variance | Budget Percentage Remaining |
|--|---------------|-----------------------|---------------------------|--------------------------------|
| Revenues | | | | |
| Special Assessments - Capital Improvements | | | | |
| Debt Service Assmts - Tax Roll | 206,106 | 211,793 | 5,687 | 3 % |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 3,675 | 3,675 | 0 % |
| Total Revenues | 206,106 | 215,468 | 9,362 | 5 % |
| Expenditures | | | | |
| Debt Service Payments | | | | |
| Interest Payments | 161,106 | 162,288 | (1,182) | (1)% |
| Principal Payments | 45,000 | 45,000 | 0 | 0 % |
| Total Expenditures | 206,106 | 207,288 | (1,182) | (1)% |
| Excess of Revenues Over (Under) Expenditures | 0 | 8,181 | 8,181 | 0 % |
| Excess of Revenue/Other Sources Over Expenditures/Other Uses | 0 | 8,181 | 8,181 | 0 % |
| Fund Balance, Beginning of Period | | | | |
| | 0 | 336,297 | 336,297 | 0 % |
| Fund Balance, End of Period | 0 | 344,477 | 344,477 | 0 % |

Statement of Revenues and Expenditures

301 - Capital Projects- Series 2012A From 10/1/2017 Through 9/30/2018 (In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget to Actual Variance | Budget Percentage Remaining |
|--|---------------|-----------------------|------------------------------|--------------------------------|
| Excess of Revenues Over (Under) Expenditures | 0 | 0 | 0 | 0 % |
| Excess of Revenue/Other Sources Over Expenditures/Other Uses | 0 | 0 | 0 | 0 % |
| Fund Balance, Beginning of Period | 0 | 0 | 0 | 0 % |
| Fund Balance, End of Period | 0 | 0 | 0 | 0 % |

Cypress Shadows Community Development District Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 09/30/18 Reconciliation Date: 9/30/2018

Status: Locked

| Bank Balance | 55,302.95 |
|----------------------------------|-----------|
| Less Outstanding Checks/Vouchers | 0.00 |
| Plus Deposits in Transit | 0.00 |
| Plus or Minus Other Cash Items | 0.00 |
| Plus or Minus Suspense Items | 0.00 |
| Reconciled Bank Balance | 55,302.95 |
| Balance Per Books | 55,302.95 |
| Unreconciled Difference | 0.00 |

Click the Next Page toolbar button to view details.

Cypress Shadows Community Development District Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 09/30/18
Reconciliation Date: 9/30/2018

Status: Locked

Cleared Checks/Vouchers

| Document Number | Document Date | Document Description | Document Amount | Payee |
|----------------------|---------------|-----------------------------------|-----------------|-------------------------------------|
| 1432 | 9/1/2018 | System Generated Check/Voucher | 195.00 | Coleman, Yovanovich & Koester, P.A. |
| 1433 | 9/1/2018 | System Generated Check/Voucher | 2,833.80 | Meritus Districts |
| CD017 | 9/11/2018 | Bank Fee | 31.02 | |
| Cleared Checks/Vouch | ners | | 3,059.82 | |
| | | | | |

Commercial Checking Acct Public Funds

Account number:

■ September 1, 2018 - September 30, 2018 ■ Page 1 of 1



CYPRESS SHADOWS COMMUNITY 5680 W CYPRESS ST STE A TAMPA FL 33607-1775

Questions?

Call your Customer Service Officer or Client Services

1-800-AT WELLS (1-800-289-3557)

5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)

PO Box 63020

San Francisco, CA 94163

Account summary

Commercial Checking Acct Public Funds

| Account number | Beginning balance | Total credits | Total debits | Ending balance |
|----------------|-------------------|---------------|--------------|----------------|
| | \$58,362.77 | \$0.00 | -\$3,059.82 | \$55,302.95 |

Debits

Electronic debits/bank debits

| | | \$31.02 | Total electronic debits/bank debits |
|-----------|--------|---------|--|
| | 09/11 | 31.02 | Client Analysis Srvc Chrg 180910 Svc Chge 0818 002000037266307 |
| date | date | Amount | Transaction detail |
| Effective | Posted | | |

Checks paid

| Number | Amount | Date | Number | Amount | Date | Э |
|--------|--------|------------|--------|-------------|-------|----------|
| 1432 | 195.00 | 09/05 | 1433 | 2,833.80 | 09/04 | <u> </u> |
| | | \$3,028.80 | Total | checks paid | | |
| | | \$3,059,82 | Total | debits | | |

Daily ledger balance summary

| Date | Balance | Date | Balance | Date | Balance |
|-------|-----------|-------|-----------|-------|-----------|
| 08/31 | 58,362.77 | 09/05 | 55,333.97 | 09/11 | 55,302.95 |
| 09/04 | 55,528.97 | | | | |

Average daily ledger balance \$55,622.67

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(182) Sheet Seq = 0111783 Sheet 00001 of 00001